

Item 1: Introduction

KilterHowling LLC (“Our”, “Us” or “We”) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2: What investment services and advice can you provide me?

We provide asset management services to retail investors, including individuals, high net worth individuals and retirement plans. There is no required minimum investment amount to establish an account with us. We primarily invest client assets in mutual funds and exchange-traded funds (“ETFs”), and to a lesser extent in individual equity securities, bonds and alternative investments, in accordance with model portfolios which correspond to our clients’ investment objectives and risk tolerance. You have the ability to impose reasonable restrictions on the management of your account(s), including the ability to instruct us not to purchase certain securities.

For those asset management clients who seek additional guidance, we offer financial planning and consulting services at no additional cost.

If you utilize our asset management services on a discretionary basis, you will give us discretionary authority to trade the assets in your account through a limited power of attorney contained in your client agreement with us. We will monitor the holdings and performance of the investments we make for you on an ongoing basis and from time-to-time provide you with reports about the performance and holdings of your account. We typically do not provide non-discretionary services but will do so on a case by case basis.

For additional information, please refer to our [ADV Part 2A](#) brochure, especially [Item 4](#) (description of services), [Item 7](#) (types of clients), [Item 13](#) (review of accounts) and [Item 16](#) (investment discretion).

Ask your financial professional:

“Given my financial situation, should I choose an investment advisory service? Why or why not?”

“How will you choose investments to recommend to me?”

“What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”

Item 3: What fees will I pay?

We charge a fee for asset management services that is based on a percentage of your assets under our management, which is specified in your client agreement with us. Our fee is negotiable and based on a particular client’s situation and account strategy. Clients may terminate their contracts with us at any time by providing written notice.

In addition to our asset-based fee, clients are responsible for the fees and expenses associated with the investment of their assets. This includes brokerage commissions and/or transaction ticket fees and/or asset-based fees charged by the qualified custodian. Further, a client may incur certain charges imposed by third parties other than KilterHowling in connection with investments made through their account including, but not limited to, mutual fund, ETF (exchange traded fund), private investment fund and third-party manager expenses, such as management fees, performance fees, sales loads, 12(b)-1 fees and surrender charges, variable annuity fees and surrender charges, IRA and qualified retirement plan fees, and charges imposed by the qualified custodian(s) of the account. A description of these fees and expenses are available in each investment company security’s prospectus, offering memorandum or [Form ADV 2A](#) brochure. Certain assets may incur a custodial fee that is charged by and paid directly to the custodian for holding certain assets, such as certain non-liquid alternative investments. We do not receive any part of these additional costs and expenses. And neither KilterHowling nor its employees receive commissions for the sale of securities or other investment products.

In charging an asset-based fee, the more assets there are in your account, the more you will pay in fees. Therefore, ***we have an incentive to encourage you to increase the assets in your account.*** You will pay our fee even if there are no

transactions in your advisory account. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information, please refer to [Item 5](#) of our [Form ADV](#).

Ask your financial professional:

“Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice that we provide you. Here are some examples to help you understand what this means.

- We receive benefits from custodians we refer to hold client assets. Some of these benefits assist us with managing and administering client accounts, while other benefits help us to manage and grow our business. Our receipt of economic benefits from custodians creates a potential conflict of interest since these benefits have the potential to influence our recommendation of custodians who provide benefits over another that does not furnish similar benefits. We mitigate this conflict of interest through robust disclosure to you.

For additional information about our conflicts and how we address them, please refer to [Item 12](#) of our [Form ADV 2A](#) brochure.

Ask your financial professional:

“How might your conflicts of interest affect me, and how will you address them?”

How do your financial professionals make money?

Our financial professionals are paid a salary and a part of the asset management fee that you pay us. Thus, our financial professionals have an incentive to encourage you to increase the assets in your account.

For additional information, please refer to [Item 5](#) of your financial professional’s ADV Part 2B Brochure Supplement. Compensation of our financial professionals is unrelated to the type of product client assets are invested in.

Item 4: Do you or your financial professionals have legal or disciplinary history?

No, neither KilterHowling nor any of our financial professionals have any legal or disciplinary history. You can also [Visit Investor.gov/CRS](#) for a free and simple search tool to research us and our financial professionals.

Ask your financial professional:

“As a financial professional, do you have any disciplinary history? For what type of conduct?”

Item 5: Additional Information

For additional information about our services, please request our [Form ADV](#) Brochure. If you would like additional, up-to-date information or a copy of this disclosure, please call one of our managing partners, Will Stites or Kreighton Bieger, at (720) 443-2076.

Ask your financial professional:

“Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”